



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Standalone Financial Results for the Quarter Ended June 30, 2024

(₹ crore)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	[Reviewed]	[Audited]	[Reviewed]	[Audited]
1. Interest earned (a)+(b)+(c)+(d)	9,155	8,835	6,504	31,310
(a) Interest/disc. on advances/ bills	8,021	7,814	5,801	27,182
(b) Income on investments	586	568	345	1,974
(c) Interest on balances with Reserve Bank of India and other inter bank funds	548	453	358	2,154
(d) Others	-	-	-	-
2. Other Income	133	185	96	632
3. Total Income (1+2)	9,288	9,020	6,600	31,942
4. Interest Expended	6,832	6,532	4,761	22,881
5. Operating Expenses (i)+(ii)	278	530	218	1,366
(i) Employees cost	177	301	147	828
(ii) Other operating expenses	101	229	71	538
6. Total Expenditure (4+5) excluding provisions and contingencies	7,110	7,062	4,979	24,247
7. Operating Profit before Provisions and Contingencies (3-6)	2,178	1,958	1,621	7,695
8. Provisions (other than tax) and Contingencies [Net of write back]	2	1,469	62	1906
9. Exceptional Items@		-	(500)	(500)
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)	2,176	489	1,059	5,290
11. Tax expense [Net of DTA/DTL]	541	87	267	1,263
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	1,635	402	792	4,026
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	1,635	402	792	4,026
15. Paid-up equity share capital (Face Value ₹10 each)	569	569	569	569
16. Reserves excluding Revaluation Reserves	32,465	30,831	27,727	30,831
17. Analytical Ratios				
(i) Percentage of shares held by Government of India	20.85%	20.85%	20.85%	20.85%
(ii) Capital Adequacy Ratio				
(a) BASEL I	NA	15.94%	15.63%	15.94%
(b) BASEL III	19.16%	NA	NA	NA
(iii) Earnings Per Share (Basic & Diluted) (EPS)	28.75 [#]	7.08 [#]	13.93 [#]	70.82
(iv) NPA Ratios				
a) Amount of Gross NPA	136	100	70	100
b) Amount of Net NPA	0	0	40	0
c)% of Gross NPA	0.03	0.02	0.02	0.02
d)% of Net NPA	0.00	0.00	0.01	0.00
(v) Return on Assets (after Tax) (annualised)	1.27%	0.32%	0.77%	0.87%

(vi) Net Worth	30,627	28,900	25,630	28,900
(vii) Outstanding Redeemable Preference Shares	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-
(x) Operating Margin	23.45%	21.71%	16.98%	24.09%
(xi) Net Profit Margin	17.60%	4.46%	12.00%	12.61%
(xii) Debt - Equity Ratio *	8.65	9.36	9.64	9.36
(xiii) Total Debts to Total Assets (%) *	50.90	51.78	54.59	51.78

NA=Not Applicable

Not annualised

*Debt denotes total Borrowings (excluding Deposits)

@Contribution of ₹500 crore made to CGTMSE

Notes:

- The Significant Accounting Policies followed in preparation of these financial results, in all material aspects, are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2024.
- The above results have been approved by the Board of Directors at their meeting held on August 13, 2024.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the financial year 2023-24 and the published year to date figures upto December 31, 2023.
- The financial results for the quarter ended June 30, 2024 have been arrived at, after considering provisions for Non-Performing Assets, Standard Assets, depreciation on Fixed Assets amortization of discount, income on investments/ bond issue expenses and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on an estimated/ proportionate basis, wherever required and subject to adjustment at the year-end.
- During the quarter ended June 30, 2024, the Bank has made an additional provision on standard advances at rates higher than minimum stipulated under IRAC norms, as per Board approved Accelerated Provisioning Policy. Accordingly, the Bank holds additional provision on standard advances (including restructured accounts) of ₹1,593 crore on June 30, 2024.
- Details of loans transferred / acquired during the quarter ended June 30, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

Transfer of Loans:

i. Details of non-performing assets (NPAs) transferred:

(₹ in crore)

Particulars	To ARCs	To permitted transferees	To other transferees
No: of accounts	1	-	-
Aggregate principal outstanding of loans transferred	39.49	-	-
Weighted average residual tenor of the loans transferred	NA	-	-
Net book value of loans transferred (at the time of transfer)	0	-	-
Aggregate consideration	9.25	-	-
Additional consideration realized in respect of accounts transferred in earlier years	0	-	-

During the quarter ended June 30, 2024, no investment was made in Security Receipts (SRs). All the Security Receipts held are provided for and hence the net book value is nil. Excess provisions reversed to the profit and loss account on account of sale of stressed loans was nil.

ii. The bank has not transferred any loans not in default / Special Mention Accounts (SMA).

Purchase of Loans:

iii. The Bank has not acquired any stressed loan.

iv. Details of loans not in default acquired during the quarter ended on June 30, 2024, through assignment are given below:

(₹ in crore)

Particulars	2024-25(Q1)	2023-24
Aggregate amount of loans acquired (₹ in crore)	103.55	48.94
Weighted average residual maturity (in months)	113.82	106.84
Weighted average holding period by the originator (in months)	8.01	13.31
Retention of beneficial economic interest by the originator	20%	20%
Tangible security coverage	245.17%	266.45%
rating-wise distribution of rated loans	NA	NA

7) Floating provision is not considered for computation of net NPAs.

8) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.

9) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFs until further notice.

10) In terms of RBI Circular no. RBI/2023-24/90 DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023- Investments in Alternative Investment Funds (AIFs) and subsequent clarification vide circular no.

RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024, Bank has assessed the impact and made provision of ₹87crore for the quarter ended June 30, 2024.

- 11) In terms of RBI circular no. RBI/DoR/2023-24/105 DoR.FIN.REC.40/01.02.000/2023-24 dated September 21, 2023, AIFI's are required to disclose capital adequacy ratio and applicable Pillar 3 disclosures under BASEL III capital regulations from quarter ended June 30, 2024. Accordingly, corresponding details for the previous period are not applicable. Pillar 3 disclosures under BASEL III capital regulations are being made available on Bank's website i.e. www.sidbi.in. These disclosures have not been subjected to limited review by the Statutory Auditors.
- 12) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Dated: August 13, 2024
Place: Mumbai

Sd/
[Manoj Mittal]
Chairman and Managing Director



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